

YASH Technologies bags Saudi Contract, to raise headcount to 500

August 04th, 2004. (The New Indian Express, Hyderabad) - YASH Technologies Pvt Ltd, a Hyderabad based offshore development center of YASH Technologies Inc, Illinois, has signed an MoU with Saudi Arabia based \$800 million AL Faisaliah Group as a strategic outsourcing partner, involving multimillion dollar development work. Leveraging on this contract, YASH is taking up an ambitious expansion to raise its headcount from the current 200 to 500 within one year.

Announcing this at a select press meet here today, Bala Navuluri, head, global operations, YASH, said, "over the last couple of years we are enjoying a global presence. The MoU signed today with AL Faisaliah Business & Technology Services Co (FBTC) will give us access to larger markets in the Gulf. We will support companies of AL Faisaliah Group as well as its clients. "Khalid M AL Shamlan, general manager, FBTC, said the group has diversified interests in food and beverages, information technology, medical services, entertainment, and consumer goods. "Launched in 1972, the group has grown to include 15 companies. FBTC is a new entrant for providing business solutions and wants to grow through partnerships. YASH is a natural and obvious choice as we have synergies. It will develop a mobile solution as the first phase of the contract," he said.

The partnership is expected to foray into other areas including SAP services. The first phase deliverables are estimated to be implemented by October 2004.

YASH is planning to spread its wings through offshore remote support model by providing services to FBTC's clients also. Mir Ameer Ali, sales & marketing. FBTC, and Murali Prasad K, regional sales manager, Middle East operations, YASH also addressed the press.