

## YASH Tech to double Headcount

**November 15th, 2006.Hindu Business line** - YASH Technologies, an enterprise solutions provider, has announced its plans to expand India operations that would see them double their headcount to 2,000 by December 2007.

The company has entered into a strategic partnership with the \$3.6-billion chemical company – Chemtura Corporation, which would mean setting up of a dedicated center for the latter's group enterprise application services and management of infrastructure.

The Chief Executive Office of YASH Technologies, Mr.Bala Navuluri, said the company had a healthy business pipeline and is poised to close this year with revenues of \$60 million. "Given the current business visibility, we expect to log in revenues of \$100 million," he said.

Addressing a press conference after inaugurating their fifth India center and their second in Hyderabad which would focus on services for Chemtura Corporation, Mr.Navuluri said that they plan to add about 1,000 engineers by December 2007 and expect to invest up to Rs 20 crore in expansion.

Apart from this, they are in the process of negotiating for a land to develop a campus in Hyderabad.