



Pharmaceutical major increases business efficiencies and transparency by an SAP S/4HANA- Central Finance implementation by YASH

About the client

Headquartered in the United States, the client is a pharmaceutical company with around 40 years of expertise in active pharmaceutical ingredient (API) development and manufacturing.

Technologies

- SAP S/4HANA
- SAP S/4HANA solution for central finance foundation
- SAP Fiori user experience (UX)

Business challenges

- Inefficient reporting tools and approaches. A large number of unnecessary/inaccurate/reports were getting created with significant efforts
- Redundant manual checks that choked bandwidth and delayed reporting/closures
- Lack of transparency on business metrics and financials across the organization

Business needs

- Simplify finance processes by driving the convergence of processes, data, and systems
- Harmonize data and systems to help global business services become more efficient
- Faster onboarding and integration of newly acquired entities onto the finance systems

YASH solution and implementation approach

Finance experts and SAP Central Finance practitioners consultatively worked with the client's Finance and business teams to understand requirements and create unified, streamlined, and simplified finance processes. YASH Implementation team helped centralize the client's finance processes and enabled greater transparency into critical financial metrics. Using the SAP Fiori UX, we created an intuitive, user-friendly experience that drives adoption, efficiency, and productivity across their user base.

Business benefits

- Streamlined and more efficient financial processes, enabling the client to accelerate business transformation, explore new business models, and strengthen growth momentum
- Greater transparency with continuous reporting on company financials, including critical information on the cost-of-sales and margins
- Substantial improvements in process efficiencies and reduced costs while fostering product innovation, market expansion, and seamlessly onboarding entities that came in via acquisitions
- Real-time comparative analytics on critical financial information for decision support helped drive effective strategic planning across the organization.
- Simplified IT landscape, standardized financial processes based on S/4HANA Best practices
- Faster closing cycles

For more information contact YASH today at info@yash.com or visit www.yash.com