

## YASH Technologies signs agreement with Chemtura

**November 15th, 2006. Hyderabad** - YASH Technologies, a premier global provider of enterprise business and technology solutions, today inaugurated its new state-of-the-art facility in Hyderabad. This is YASH's third facility in the city besides Pune and Indore. Located at Hi tech City, this facility, will help the company build further cutting edge capabilities to create value for its global clients.

"We currently have over 1000 employees worldwide and plan to double our headcount by December 2007. We also plan to have our own campus in the near future in Hyderabad as well as expand the existing one in Pune. We have consolidated our operations in Singapore and have recently acquired companies in Hong Kong and New Jersey. We are on the look out to acquire companies and expand our operations through strategic alliances and partnerships globally. We also plan to target the domestic market in a big way," said Bala Navuluri, the chief operating officer of YASH Technologies.

YASH Technologies also announced that it has been selected as an Enterprise Application Service IT partner for Chemtura Corporation, one of the largest publicly traded specialty chemicals companies in the US and a global producer and marketer of plastic additives. The \$3.9 billion company has more than 6,500 employees in research, manufacturing, sales and administrative facilities in every major market of the world. YASH will help Chemtura implement its IT strategy with key focus on SAP across the US, Europe, Japan, China, Australia, Korea, Singapore, Latin America and Brazil. YASH also is working on the portals, content management, security and some custom development programs of Chemtura.

"We are honored to have here with us Mr. Kenneth L Donahue, CIO, Information Technology to announce this association. Chemtura chose YASH over other offshore players in India due to our technological expertise, solution architectural capabilities, quick response for service requests and faster execution capabilities," said Bala.

"After a very specific search YASH has been picked as the company of choice due to their effectiveness and deliverables made during the evaluations period," said Kenneth L Donahue.